

VETS

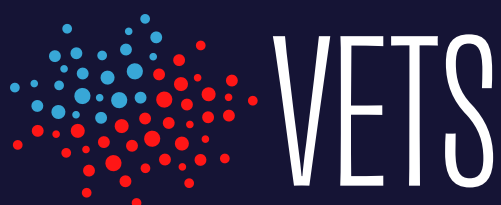
VETERANS EXPLORING  
TREATMENT SOLUTIONS

# 2024 ANNUAL REPORT

Expanding Access | Advancing Science | Driving Policy

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# A WORD FROM LEADERSHIP

## Amber Capone, Chief Executive Officer

As we review 2024, the year in which we celebrated our 5th anniversary, I'm humbled by all we've achieved together. This year has been truly pivotal for VETS, as we've deepened our impact, expanded our reach, and continued to pave the way for veterans to access the care and healing they deserve.

In 2024 we dedicated more than 1,500 hours to coaching and support, and surpassed the milestone of over \$3 million in healing grants awarded since our inception. While these numbers are important, it's the transformation we've witnessed in the lives of veterans that truly speaks to the heart of our mission. Our work is not just about providing services - it's about creating a ripple effect that flows through communities and generations.

Celebrating VETS' 5th anniversary, we are energized by our momentum and resolute in our dedication to growth, advocacy, and the enhancement of veterans' lives, ultimately contributing to the critical goal of ending veteran suicide.

Your unwavering support, whether as a donor, partner, or teammate, is the cornerstone of our transformative impact. We are deeply grateful for your partnership in creating lasting change.

Thank you, as always, for your dedication and support.

With heartfelt gratitude,



AMBER CAPONE

CEO + CO-FOUNDER





# A WORD FROM LEADERSHIP

## Marcus Capone, Chairman of the Board

Dear Friends, Allies, and Champions of VETS,

As Chairman of the Board, my role is to ensure that VETS remains a steady force, guiding the vision and strategy that fuels our mission. But this work is never done alone. It's made possible by the unwavering dedication of our team, our partners, and each of you - our community of supporters who believe in the life-saving work we do.

Just as VETS has risen to meet the challenges of our time, so too has our collective commitment to serving those who served us.

In 2024, VETS celebrated its 5th anniversary, and yet I am keenly aware this is just the beginning. The road ahead is filled with challenges, but also incredible opportunities.

Thank you for standing with us, for our veterans, and for this vital mission. Your support is not just appreciated; it is what makes our work possible.

With great respect and gratitude,



**MARCUS CAPONE**

CHAIRMAN OF THE BOARD  
+ CO-FOUNDER  
+ FORMER NAVY SEAL



# About VETS

Our mission is to END the veteran suicide epidemic by providing resources, research, and advocacy for U.S. military veterans seeking psychedelic-assisted therapies for traumatic brain injury (TBI), post-traumatic stress disorder (PTSD), addiction, and other health conditions.

We envision a world where veterans have access to the most advanced healthcare options available to heal from the mental and physical wounds of war.

## WE BELIEVE IN:



### INTEGRITY

We are the vanguard in finding effective and practical tools to heal fellow veterans.



### COURAGE

We honor the immense strength required to overcome trauma, and we empower others by leading the way in finding the best tools for healing.



### COMPASSION

Understanding the challenges that often follow service to our country, we offer heart-centered wrap-around support to empower our community to rise above.



### RESOLVE

For veterans considering suicide, every minute counts. We are committed to finding the most effective solutions, no matter the challenges.



### SERVICE

Dedicated to transforming lives, and serving fellow veterans, their families, and communities. We work with gratitude and generosity toward those who support our mission.



### TRUST

We have faith in the character, strength, and commitment of veterans who seek healing with psychedelic-assisted therapy.



VETS was born from a deeply personal journey marked by frustration, discovery, and an unyielding commitment to healing. Founded in 2019 by Amber and Marcus Capone, VETS emerged from their quest to find effective treatment for Marcus' traumatic brain injury (TBI) and post-traumatic stress disorder (PTSD) following his 13 years of military service as a U.S. Navy SEAL.

When conventional treatments failed, they discovered the powerful potential of psychedelic-assisted therapy. This breakthrough not only transformed Marcus' life, it also ignited a mission to extend this hope to other veterans facing similar challenges.

Today, VETS is leading the charge in providing critical resources and education, advancing scientific research, and advocating for legal, clinical access to psychedelic-assisted therapies for veterans. With integrity, determination, and compassion, we work tirelessly to end the veteran suicide epidemic and ensure that our nation's veterans receive access to the care they deserve.

Through our Foundational Healing Grant Program, we help veterans access these innovative treatments at vetted facilities abroad, and provide a comprehensive framework of support. We conduct and support research in collaboration with leading institutions to demonstrate the efficacy of psychedelics in treating conditions like PTSD and TBI. VETS also plays a key role in policy reform, working with lawmakers to reduce barriers, secure research funding, and advocate for legislative change that prioritizes veteran health.



# OUR STORY



# VETS Three Pillars

01.

## RESOURCES

### *Bridging the Gap to Healing*

The heart of VETS' mission is to expand access to psychedelic-assisted therapies through our Foundational Healing Grant Program. Given the current restrictions on these treatments in the United States, VETS provides financial grants to veterans, allowing them to receive treatment at vetted, third-party clinical facilities abroad, where these therapies are legal or unregulated.

\*MEDICAL DISCLAIMER: VETS EMPLOYEES, STAFF, VOLUNTEERS, AND AMBASSADORS ARE NOT PRACTITIONERS; ALL PSYCHEDELIC-ASSISTED THERAPY TREATMENTS TAKE PLACE AT VETTED, THIRD-PARTY FACILITIES THAT ARE MONITORED BY MEDICAL PROFESSIONALS.\*

02.

## RESEARCH

### *Discovering the Future of Veteran Care*

To secure safe and legal access to psychedelic-assisted therapy, VETS drives research that validates its effectiveness.

Partnering with leading institutions, we support rigorous clinical studies focused on veterans—particularly those with complex health conditions often excluded from traditional trials. By generating evidence-based data, we are building the case for wider acceptance and clinical approval of these life-changing therapies.

03.

## ADVOCACY

### *Nonpartisan, Fact-Based, and Focused on Results*

VETS is leading the fight to break down legislative barriers that prevent veterans from accessing psychedelic-assisted therapies. We work directly with lawmakers to advance policy reform, reduce research restrictions, and secure funding for clinical trials. Grounded in data and driven by results, our advocacy efforts are nonpartisan, fact-based, and focused on ensuring veterans receive the care they deserve.

# 01. *Resources*

*Bridging the Gap to Healing*

## *2024 IMPACT*

212

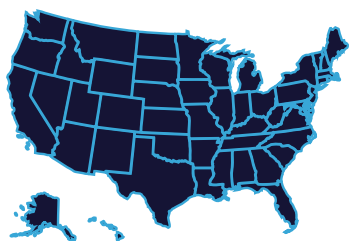
Foundational Healing  
Grants Awarded

333

Veterans and  
Spouses Served

1,582

Total Preparation &  
Integration Coaching  
Hours Provided



47 of 50 U.S STATES  
SERVED

### PROGRAMMING AND SUPPORT

Foundational Healing  
Grants Program

Preparation and  
Integration Coaching

Community Workshops  
and Peer Support

Education and Awareness

### HEALING GRANTS

Over \$3 Million Awarded  
Since 2020.

**\$3,009,000**

CUMULATIVE  
THROUGH 2024



Following an impressive military career, Mikey McKim found himself unable to break out of survival mode. He struggled with PTSD, depression, and a lifetime of unprocessed trauma.

**“I was surviving, not living,” Mikey recalls. “The U.S. medical system gave me plenty of ways to numb the pain, but never the tools to actually face and process it.”**

Then, everything changed when through a Foundational Healing Grant from VETS, Mikey traveled to Mexico for psychedelic-assisted therapy with ibogaine and 5-MeO-DMT.

**“Ibogaine didn’t just show me what was broken — it forced me to face it. It was intense, brutal, and beautiful all at once. And then came 5-MeO-DMT. It gave me a sense of oneness, peace, and self-acceptance that I had never felt before.”**

— **Mikey McKim** GRANT RECIPIENT & VETS AMBASSADOR

# MIKEY'S STORY





# 02. Research

## Discovering the Future of Veteran Care

Our work in 2024 produced significant advancements for the scientific understanding of psychedelic-assisted therapies and how veterans may benefit from these transformative treatments.

### Stanford Stanford Ibogaine Study

Groundbreaking results from VETS' innovative collaboration with Dr. Nolan Williams of Stanford University were published in Nature Medicine. The trial demonstrated ibogaine's effectiveness for treating the complex symptomatology of TBI with a single intervention, sending shockwaves through the research community. **Participants experienced categorical and significant reductions in disability, PTSD, depression, and anxiety, with the majority entering remission for their respective conditions.** Most importantly, suicidal ideation dropped to **0%** immediately after treatment.

## naturemedicine

	RESPONSE RATE		REMISSION RATE	
	POST IBOGAINE	1 MONTH	POST IBOGAINE	1 MONTH
PTSD (CAPS-5)	97%	100%	86%	86%
DEPRESSION (MADRS)	100%	97%	83%	83%
ANXIETY (HAM-A)	97%	93%	86%	83%

Response on the CAPS-5, MADRS and HAM-A was defined as a reduction of at least 10 points, 50% and 50%, respectively; remission was defined as a loss of diagnosis and a total score <12, total score <8 and total score <8, respectively (Cherian, K.N., Keynan, J.N., Anker, L. et al.)

### THE OHIO STATE UNIVERSITY

#### Ohio State Longitudinal Study

Our collaboration with researchers at The Ohio State University has concluded study enrollment, marking the largest longitudinal observation of psychedelic therapy in veterans ever conducted. Analysis will demonstrate the real-world effectiveness of psychedelic therapy and qualify the impact of VETS programming on grant recipient wellbeing.

### Internal Research

In 2024, we overhauled the VETS data collection system by implementing a clinically validated, automated survey process to monitor grant recipients' wellbeing. The system will observe 33 key health domains affecting veterans and their families over the course of a year. We also conducted internal surveys that investigated lifestyle changes. One survey found that over **70%** of respondents actively believe in and pursue a relationship with God or higher power, a **53%** increase from before their most memorable psychedelic experience.



# 03. *Advocacy*

*Nonpartisan, Fact-Based, and Focused on Results*

*In 2024, we helped move the needle toward practical policy change that reduces barriers to psychedelic research and expands access to care.*

## *UNITED STATES HOUSE OF REPRESENTATIVES H.R. 3684:*

Led by Rep. Dan Crenshaw and supported by VETS, the historic Douglas ‘Mike’ Day Psychedelic Therapy to Save Lives Act was included in the passage of the 2024 National Defense Authorization Act.

## *CALIFORNIA ASSEMBLY BILL 2841:*

VETS collaborated with California lawmakers to pass Assembly Bill 2841, allowing the Research Advisory Panel of California (RAPC) to resume sessions for critical research and therapy.

## *GEORGIA STUDY COMMITTEE RECOMMENDATION:*

VETS collaborated with Georgia lawmakers to secure a recommendation for a \$5 million funding appropriation for psychedelic research to treat veterans in the Georgia Senate Study Committee Report on Veterans’ Mental Health and Housing.





# Our Team

As we look back and memorialize 2024 we also turn in gratitude to our exceptional, mission-driven staff. Thanks to their discipline, heart, and hustle 2024 was a year of growth - **and leadership**.

## BOARD OF DIRECTORS



**Marcus Capone**

Chairman Of The Board



**Dylan Hallerberg**



**Jarred Taylor**



**Kevin J. Weiss**

## LEADERSHIP



**Amber Capone**

Chief Executive Officer



**Stacy Fiske**

Chief Operating Officer +  
Chief Financial Officer



**Kristen Grenier**

Chief of Staff



**James Carmichael**

Chief Marketing Officer

## ADVISORY BOARD

**Dr. Mark Bates**

**David Bronner**

**Robin Carhart-Harris, Ph.D.**

**Dr. Rick Doblin**

**Amanda Feilding**

**B. Christopher Frueh, Ph.D.**

**Hennes Kettner**

**Dr. Bob Koffman**

**Frank Larkin**

**Dr. Lynn Marie Morski**

**Dr. Kirk Parsley**

**Dick Simon**

# Our Team

## PROGRAMS

Lori Camper, Ph. D.

Program Director

Eric Smith

Director of  
Men's Programs

Breanna Crenshaw

Director of  
Women's Programs

Chris Thompson

Director of  
Community Engagement

Lauren Myers

Program Coordinator

## COACHES

Erika Bennet, MA, LMFT, CFRC

Mia Black, PSYD

Camille Ellingsen, LMFT

Andrew Linares, MA, LPCC

Andrea Lucie, Ph.D.

Jennifer Packett, MOT OTR/L, MA

Lauren Trecosta, LPC

Lindsey White, MA

## DEVELOPMENT

Isabel McKenzie

Director of  
Development

## RESEARCH

Dylan Orion

Director of Research

## POLICY & ADVOCACY

Khurshid Khoja

Director of  
Public Policy &  
Outside Counsel

Logan Davidson

Legislative Director

## MARKETING + COMMUNICATIONS

Victoria Hunt

Director of Marketing  
+ Communications

Brad Burge

Director of  
Public Relations

DaisyMae VanValkenburgh-Haftel

Marketing Manager

Halley Reitz

Marketing +  
Social Media Coordinator

Daffny Vieira

Social Media  
Engagement Coordinator

## EVENTS

Kristin Watkins

Director of Events

## SUPPORT

Marty Martin

General Counsel

Brittany Cahill

Executive Assistant

Davi Bellesia

Systems Administrator  
+ Project Manager

Russ Benhardt

Salesforce Architect

Kristopher Ray Bolleter

Web Developer

Ashley Ogburn

Project Manager

Andrew Gildersleeve

Copywriter +  
Project Manager

Aymie Spitzer

Visual Designer

Kyle Hegner

Visual Designer

Bobby Aiken

Visual Designer

# Our Partners





# VETS Ambassador Program

We trained **64 new ambassadors in 2024**, and each brought a unique perspective and dedication to the VETS mission. These ambassadors are an integral part of our ongoing work, and their contributions span three key areas:

## PEER SUPPORT

AMBASSADORS PROVIDE FELLOW VETERANS GUIDANCE AND MENTORSHIP AS PART OF THEIR HEALING JOURNEYS.

## DONOR RELATIONS

AMBASSADORS BUILD LONG-TERM RELATIONSHIPS WITH KEY PARTNERS AND THOUGHT LEADERS.

## ADVOCACY

AMBASSADORS AMPLIFY THE VOICE OF VETERANS BY ENGAGING MEDIA AND DRIVING LEGISLATIVE CHANGE AT THE STATE AND FEDERAL LEVELS OF GOVERNMENT.

## *This past year our Ambassadors:*

- Spearheaded a monthly support group to build a community of healing.
- Created a veteran buddy system to ensure no one is left behind.
- Played a crucial role in advancing key veteran-focused legislation.
- Worked closely with legislators to highlight gaps in services for veterans.
- Led peer to peer fundraising and secured vital grant and scholarship funding.
- Created content for VETS while sharing their stories.



## *Building A Stronger Network of Ambassadors*

The dedication and passion of our ambassadors inspires us every day to create more opportunities for healing, advocacy, and connection. Together, we are building a community where veterans can truly thrive.

***“MY LIFE AND THE LIVES OF MY FAMILY HAVE FOREVER POSITIVELY CHANGED. I NEVER DREAMED LIFE COULD BE THIS GOOD.”***

***- Anonymous, VETS Grant Recipient (2021) and VETS Ambassador***

# Media Buzz

**The buzz is undeniable:** ibogaine and other psychedelic therapies are making headlines as powerful tools in the fight against PTSD and traumatic brain injury among veterans. From Nature and Scientific American to The Washington Post and Forbes, media outlets are spotlighting the promising results of clinical trials. VETS is leading a national conversation about how to better care for veterans.

**WIRED**  
**Wired**  
They had PTSD. A Psychedelic Called Ibogaine Helped Them Get Better  
JANUARY 5, 2024

**USA Today**  
**USA Today**  
Combat Veterans Took A Psychedelic Drug for PTSD. Then This Happened.  
JANUARY 5, 2024

**Scientific American**  
**Scientific American**  
This Powerful Psychedelic Shows Promise for Relieving Traumatic Brain Injury  
JANUARY 5, 2024

**Nature**  
**nature**  
Potent Psychedelic Drug Banishes PTSD, Small Study Finds  
JANUARY 5, 2024

**Military Times**  
**MilitaryTimes**  
Ibogaine Shrub Helps Vets with Traumatic Brain Injury, Study Finds  
JANUARY 5, 2024

**Biospace**  
**BioSpace**  
Clinical Trial on Ambio Life Sciences' Ibogaine Treatment for Navy SEALs with Traumatic Brain Injury Published in Nature Medicine  
JANUARY 5, 2024

**Barrons**  
**BARRON'S**  
For Vets with PTSD, Relief Comes from African Psychedelic Ibogaine  
JANUARY 5, 2024

**Stanford Medicine News Center**  
**Stanford Medicine**  
School of Medicine  
Psychoactive Drug Ibogaine Effectively Treats Traumatic Brain Injury in Special Ops Military Vets  
JANUARY 5, 2024

**Smithsonian Magazine**  
**Smithsonian**  
A Lesser-Known Psychedelic Drug Shows Promise for PTSD Treatment  
JANUARY 11, 2024

**NPR**  
**npr**  
Kentucky Backs Away from Plan to Fund Opioid Treatment Research with Settlement Money  
JANUARY 12, 2024

**1A Remaking America (NPR)**  
**npr**  
The Power of Psychedelic Therapy for Members of the Military  
FEBRUARY 12, 2024

**The Washington Post**  
**The Washington Post**  
VA Considers Using Psychedelic Drugs to Fight PTSD Among Veterans  
FEBRUARY 20, 2024

**The Virginian Pilot**  
**The Virginian-Pilot**  
VA to Explore Psychedelic Treatments for Veterans with PTSD: It Could Be 'Life-Changing,' Retired Navy SEALs Say  
FEBRUARY 21, 2024

**The Washington Post**  
**The Washington Post**  
Psychedelic Drug Ibogaine Hailed as Healing. U.S. Patients Ask Why It's Illegal  
MARCH 14, 2024



### Oprah Daily

A User's Guide to  
Therapeutic Psychedelics

MAY 2, 2024



### The Economist

Mexico has Become a Testing Ground  
for Psychedelic Therapies

JULY 10, 2024

Los Angeles Times

### LA Times

Bill Could End Holdup for California  
Research on Psychedelics and  
Addiction Treatment

MAY 8, 2024

The New York Times

### The New York Times

Veterans Lawmakers Lobby in  
Bipartisan Push for MDMA Therapy

AUGUST 8, 2024

POLITICO

### Politico

California's New Magic  
Mushroom Team

MAY 13, 2024



### Variety

'In Waves and War' Review: Moving Doc  
About Afghanistan Vets Treating PTSD with  
Hallucinogens is an Odyssey of the Mind

SEPTEMBER 4, 2024



### KXAN

Veteran Shares Experiences  
with Mental Health

MAY 22, 2024

IndieWire

### Indiewire

'In Waves and War' Review: A Moving  
Documentary About Wartime PTSD That  
Actually Offers Hope

SEPTEMBER 4, 2024

San Francisco Chronicle

### San Francisco Chronicle

'It's Just Crickets': Why Efforts to  
Legalize Mushrooms in California  
Can't Gain Any Traction

MAY 30, 2024



### Bizwomen | Dallas Business Journal:

In Her Own Words: Amber Capone,  
Veterans Advocate

SEPTEMBER 24, 2024



### The San Diego Union-Tribune

It's Not If, But When Psychedelic  
Therapy Will be Allowed  
in California

JUNE 13, 2024



### Reason

Can This Psychedelic Help Cure  
Opioid Addiction?

SEPTEMBER 25, 2024



### Biospace

Psychedelic Therapies Could Soon  
Break Through Against Addiction

JUNE 24, 2024



### Forbes

New Documentary Tackles Navy SEALs,  
PTSD, Addiction and Psychedelics

DECEMBER 2, 2024



### The San Diego Union-Tribune

Michael Smolens: Psychedelic Therapy  
Legislation Fails Again

JULY 10, 2024



### The San Diego Union-Tribune

As a Veteran, I Suffered in Silence. An  
Unconventional Treatment Helped Me.

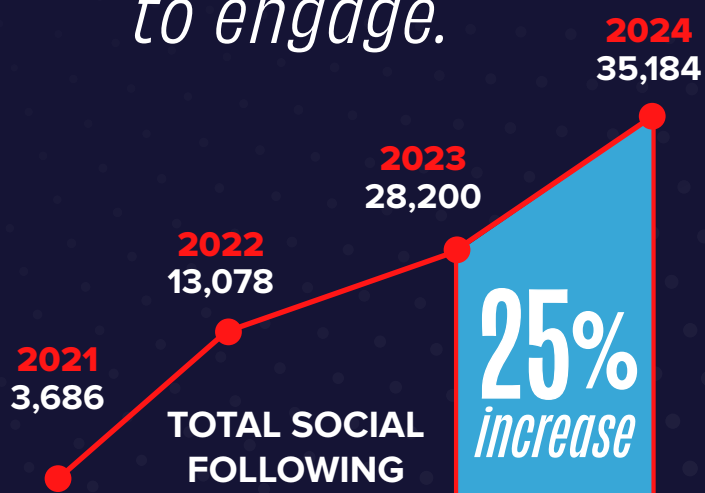
DECEMBER 16, 2024

# Social Media

## REACHING AND INSPIRING MORE PEOPLE THAN **EVER.**

*Increasing awareness and breaking stigma through community growth online.*

*Our content is **resonating** and **inspiring** people to engage.*



hubermanlab 30w  
Great message. The world appreciates you @marcuscapone ! ❤️ (And team).

*Average engagement rate of 12%*

**2X** the industry standard



In September 2024, Suicide Prevention Month, VETS shared a message of support from VETS program participant and former Navy SEAL, DJ Shipley, generating over 220,000 views and our highest engagement rate of the year.

VeteransExploringTreatmentSolutions

veteransolutions

@vetsolutionsorg

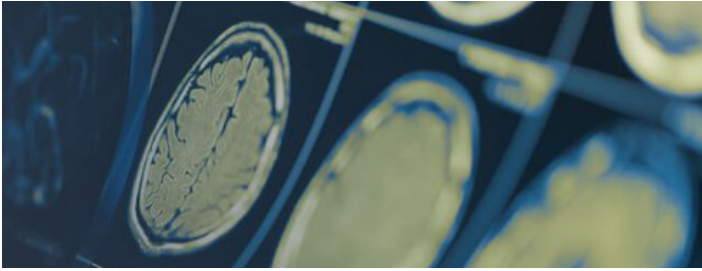
/vetsforvets

linkedin.com/company/vetsolutionsorg

JOIN THE FIGHT TODAY BY LIKING, FOLLOWING, AND SHARING!



# 2024 In Review



## JANUARY

**Stanford Ibogaine Study:** Nature Medicine publishes groundbreaking research with Dr. Nolan Williams, revealing significant health improvements among VETS grant recipients.

**2024 NDAA Passes:** VETS helps secure the first ever provision for psychedelic research to be included in the NDAA.



## FEBRUARY

**VETS Internal Survey Results:** VETS Grant Recipient Survey results highlight the impact of psychedelic-assisted therapy.



## MARCH

**VETS** is mentioned in the Washington Post.



## APRIL

**VETS** advocates for California SB 1012.



## MAY

**VETS Turns Five:** VETS celebrates milestones in healing, research, and advocacy.

**VETS Grant Recipient Brandon Bryan** shares his story on national news.

**VETS** is mentioned in Oprah Daily.



## JUNE

**Ambassador Program Launches:** Grant recipients join the mission to drive support for veterans through our Ambassador Program.

# 2024



## JULY

**California AB 2841 Passes:** VETS collaborates with California lawmakers to pass California Assembly Bill 2841, ending a nearly year-long roadblock for 70 critical psychedelic research studies.



## AUGUST

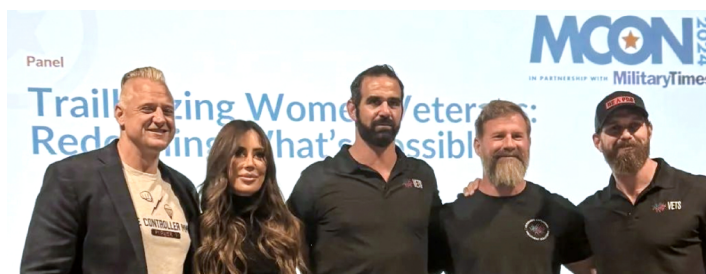
**MDMA-Assisted Therapy:** VETS writes open letter to the FDA supporting the approval of MDMA-assisted therapy for PTSD, and releases response video encouraging the FDA to follow the science and approve this emerging mental health treatment.



## SEPTEMBER

**Premiere of 'In Waves and War':** 'In Waves and War' premieres at Telluride Film Festival! This documentary follows VETS founders and two SEAL teammates on their healing journeys.

**VETS Welcomes Two New Board Members.**



## OCTOBER

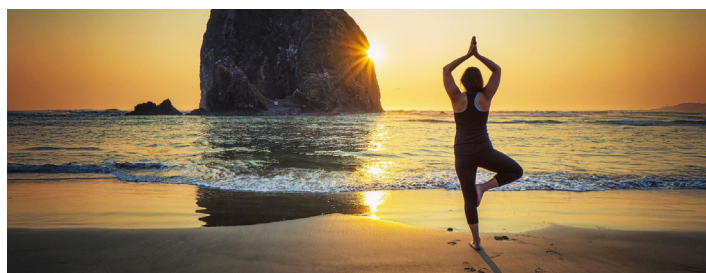
**MCON 2024:** Panel on 'In Waves and War': Breakthrough Therapies Transforming Lives. A deep dive into cutting-edge therapeutic breakthroughs that are changing the lives of veterans and their families.



## NOVEMBER

**DOC NYC:** 'In Waves and War' sold-out premiere.

**Marcus and Amber featured on CBS-Eye on Veterans** podcast with Phil Briggs.



## DECEMBER

**VETS Policy Statement:** VETS' Policy Statement finalized, outlining goals focused on expanding clinical access, driving legislative change, and reducing barriers to research.

**955 Foundational Healing Grants:** Since 2019, VETS has served 955 veterans, their spouses, and Gold Star spouses through grants so they may access alternative therapies for PTSD, TBI, and other complex health conditions.



# Looking Ahead

*As we close out a historic year, VETS is charging into 2025 with renewed energy, a clear legislative agenda, and transformative moments on the horizon.*

*Here's what's next:*

## Legislative Goals for 2025

- 1 Eliminate Research Barriers:**  
Advocate for regulatory reforms to simplify approval processes, reduce research costs, and remove bureaucratic bottlenecks.
- 2 Increase Funding for Veteran Focused Research:**  
Secure state and federal appropriations to advance clinical trials targeting PTSD, TBI, and related conditions.
- 3 Expand Regulated Therapeutic Access:**  
Support legislation to establish safe, medically supervised access to psychedelic therapies with robust safeguards.
- 4 Facilitate Veteran Participation in Research:**  
Address financial and logistical barriers to ensure veterans can participate in clinical trials.
- 5 Coalition Building:**  
Strengthen alliances through initiatives like the VALOR Coalition, uniting veteran service organizations and advocates, including those serving special operations forces (SOF) communities, to drive systemic change.





# Looking Ahead



After a one-year hiatus, VETS' flagship fundraising gala is back. The 4th Annual Torchbearer Ball will be a black-tie celebration of resilience, transformation, and impact. This exclusive evening supports our mission through vital fundraising and brings together an inspiring community of supporters, sponsors, and veteran advocates.

The theme for 2025 — **“Carrying the Torch; Turning the Tide”** — honors the dual forces of fire and water: strength and surrender, action and healing. With immersive design, compelling storytelling, and unforgettable entertainment, the Torchbearer Ball promises to be our most powerful event yet.

**Saturday, November 15, 2025**  
**HOTEL DEL CORONADO | SAN DIEGO, CA**





# Looking Ahead

## 1,000 Healing Journeys

By spring of 2025, VETS will have awarded over **1,000 Foundational Healing Grants**, a major milestone in our mission to end the veteran suicide epidemic. This number reflects the lives touched, families restored, and futures reclaimed through access to psychedelic-assisted therapies.



## Research Momentum

*We are advancing several critical research initiatives in 2025:*

- Publishing our Internal Belief Survey to share insights on how attitudes and perceptions shift throughout the healing journey.
- Launching a Couples Study, exploring the therapeutic potential of MDMA-assisted therapy in healing trauma within veteran relationships.
- Continuing to lead and fund groundbreaking studies in partnership with top institutions to build the clinical case for broader access.





# *Financial Highlights*

## PROFIT & LOSS - DECEMBER 2024

### *INCOME*

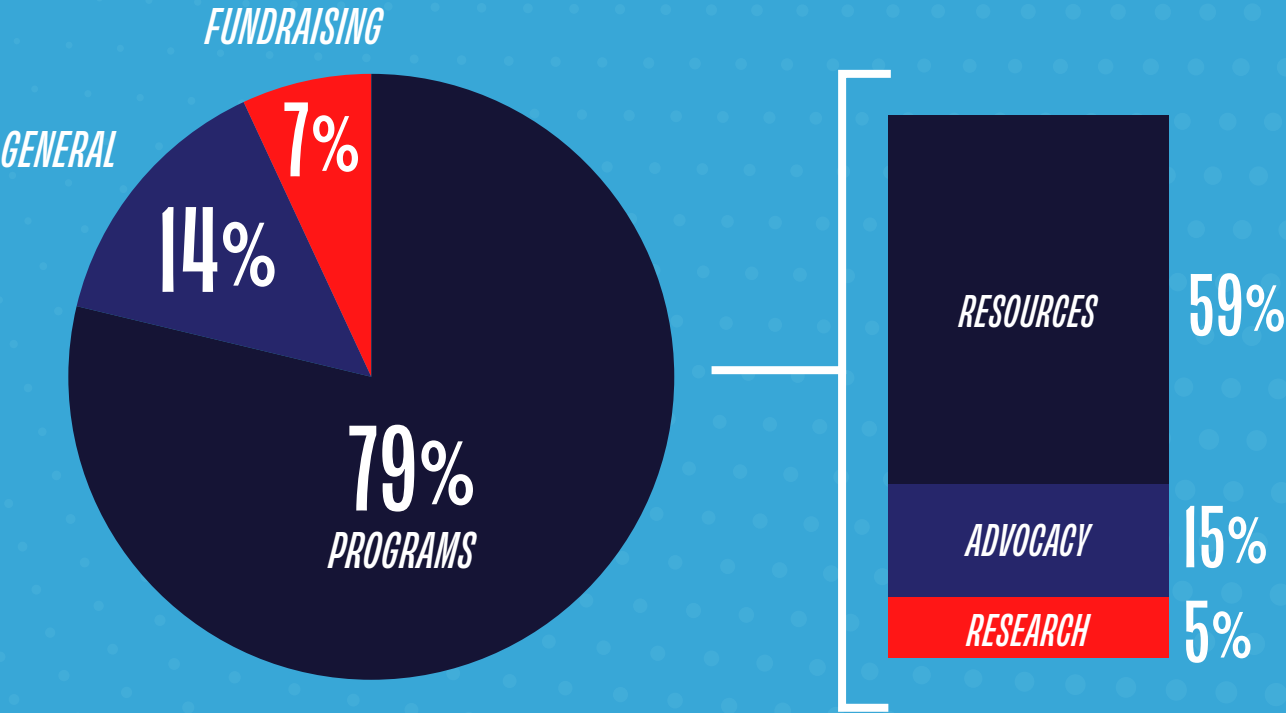
GRANTS & CONTRIBUTIONS - UNRESTRICTED	\$1,382,000
GRANTS & CONTRIBUTIONS - RESTRICTED	\$1,443,000
OTHER INCOME	\$328,000
SPECIAL EVENTS	\$41,000
MERCHANDISE SALES	\$7,000
<i>TOTAL INCOME</i>	<b>\$3,201,000</b>

### *EXPENSES*

PROGRAM EXPENSES	\$1,004,000
FACILITY EXPENSES	\$11,000
PERSONNEL EXPENSES	\$836,000
PROFESSIONAL SERVICES	\$716,000
OTHER BUSINESS EXPENSES	\$418,000
<i>TOTAL EXPENSES</i>	<b>\$2,985,000</b>

<i>NET OPERATING INCOME</i>	<b>\$216,000</b>
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# EXPENSES | JANUARY - DECEMBER 2024



## TOTAL EXPENSES

RESOURCES	\$1,755,000
RESEARCH	\$160,000
ADVOCACY	\$433,000
<i>TOTAL PROGRAM EXPENSES</i>	<i>\$2,348,000</i>
<hr/>	
GENERAL	\$422,000
FUNDRAISING	\$215,000
<i>TOTAL EXPENSES</i>	<i>\$2,985,000</i>



# JOIN THE FIGHT



[vetsolutions.org](https://vetsolutions.org)



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