



2022 Annual Report

VETSOLUTIONS.ORG
VETERANSOLUTIONS
INFO@VETSOLUTIONS.ORG

SUICIDE IS THE SECOND-LEADING CAUSE OF DEATH FOR POST-9/11 VETERANS, ACCOUNTING FOR 22.3% OF ALL DEATHS.

> UNITED STATES DEPARTMENT OF VETERANS AFFAIRS

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LEADERSHIP

18 BOARD OF DIRECTORS

19 ADVISORY BOARD & COACHES 20 Staff

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LETTER FROM **The Founders**

Dear Friends and Supporters of VETS,

There is no question that 2022 was our best year yet in furthering the scope and impact of the VETS mission. Whether serving a record number of grant recipients and their families, expanding our programming, completing a groundbreaking study with Stanford University, lobbying on Capitol Hill, or the success of our second annual gala to END veteran suicide, even we are astounded by the remarkable accomplishments over 12 short months!

As we continue to pave the way for U.S. veterans to receive access to psychedelic therapies, we are aware that 2023 will be a pivotal year for our mission. We are committed to furthering our footprint through world-class programming, expanding funding for scientific research, and engaging in advocacy efforts on state and federal policy initiatives.

We certainly realize that none of this happens without the incredible **support of our friends and allies in this mission... YOU!** Thank you for joining us in ENDING veteran suicide. Thank you for being part of the wave of change sweeping across our nation, and it may soon impact our entire world!

With immense gratitude,

m + aubur lapon

Marcus and Amber Capone **Co-Founders** Veterans Exploring Treatment Solutions (VETS)



۲ ۲ E T E R A N S P O U S E S P O U S E S



105 Veterans

WHAT WE **DO**



👗 OUR MISSION

To end the veteran suicide epidemic by providing resources, research, and advocacy for U.S. military veterans seeking psychedelic-assisted therapies for traumatic brain injury (TBI), post-traumatic stress disorder (PTSD), addiction, and other mental health conditions.



OUR VISION

We envision a world where our veterans have access to the most advanced healthcare options to heal from the mental and physical wounds of war.



PILLARS OF SUPPORT

RESOURCES:

VETS provides grants, coaching, and resources for veterans to receive psychedelic-assisted treatments in countries where they are legal, but still unregulated.

RESEARCH:

We further scientific research to better understand how psychedelic therapies may impact issues facing the veteran community.

ADVOCACY:

By pairing life changing stories with compelling data, VETS advocates for responsible policy change. Our goal is making psychedelicassisted therapy available to all veterans in the United States.

OUR VALUES

★ WE LEAD WITH INTEGRITY

We are the vanguard in finding effective and practical tools to heal our fellow veterans.

WE ARE DETERMINED

For veterans on the brink of suicide, every minute counts. VETS is never out of the fight, and we prioritize expedience, practicality, effectiveness, and perseverance through struggle.

WE WORK IN Service

We are proudly and humbly in service of our fellow veterans, families, and communities. VETS is dedicated to saving lives, with gratitude and generosity for those who support us along the way.

WE LEAD WITH Compassion

We know what it takes to overcome the challenges that follow serving our country. Our wrap-around, heart-centered support empowers our community to rise above.

WEARE RESOLVED

We honor the immense strength and courage required to overcome trauma. We empower by leading the way in finding the best tools for our community to heal. We support the heroism of those facing these challenges head-on with whatever it takes.

WE EMBRACE TRUST

We have faith in the character, strength, and commitment of the veterans who seek healing with psychedelic therapy. VETS is here to lend a helping hand.

2022 GOALS

IN 2022, WE EXCEEDED EVERY SINGLE GOAL.



Supported 220 SOF veterans through Foundational Healing Grants.

Increased unrestricted fundraising by 50%.



Hosted our second annual fundraising gala in San Diego.

Expanded our group coaching and community support for grant recipients.

5

Completed a study with Stanford University to better understand the effects of ibogaine therapy for veterans with a history of TBI and blast exposure.

Engaged in three advocacy trips to Washington D.C. where we met with over 35 Congressional offices. We also engaged with key leaders and staff members in various departments of the federal government.

2022 ACHIEVEMENTS

📌 2022 PROGRAM COST

In 2022, VETS provided **220 Foundational** Healing Grants, a 46% increase over 150 in 2021. We served recipients from the Navy, Army, Marine Corps, and Air Force.

Grants provided for treatment with: Ibogaine & Iboga, 5-MeO-DMT Psilocybin, Ayahuasca, Ketamine.

OTHER

\$33,950

1.1

172 SPECIAL OPERATIONS FORCES (SOF) VETERANS
33 SOF VETERANS' SPOUSES
13 SPECIAL CIRCUMSTANCES
2 GOLD STAR SPOUSES

TOTAL WARDED \$1,233,392		
HEALING GRANTS	📕 AL 6	
\$839,625	e AR 1	_
	📕 AZ 7	
TRAVEL GRANTS	5 CA 27	
\$203,514	C 0 14	
	🔶 DC 3	
PREPARATION & INTEGRATION	T FL 18	_
COACHING GRANTS	b ga 6	
\$156,302	î 🍾 HI - 1	
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WE'VE SERVED 220 GRANT RECIPIENTS IN 34 STATES IN THE U.S.

1	LA	2	🔰 O H	3
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A.	M D	1	⊨ PA	2
	MI	1	🔷 🕈 🕈	3
•	M O	2		7
	MT	2	🔶 TX	3
	N C	14	UT 📕	2
	N V	3	🛁 VA	34
	N H	1	VT	1
\$	NJ	5	📜 W A	5
	N M	1		
-	NY	2		

2022 ACHIEVEMENTS

DONOR SUPPORT

THANKS TO THE UNWAVERING SUPPORT OF OUR DONORS, VETS REACHED A NEW MILESTONE IN 2022, **RAISING \$3.2 MILLION OF UNRESTRICTED FUNDS.** A 50% INCREASE FROM THE PREVIOUS YEAR'S TOTAL OF \$2.2 MILLION.

UNDER COACHING AND SUPPORT

IN 2022, GRANT RECIPIENTS RECEIVED , 10 + HOURS OF INDIVIDUAL COACHING AND INTEGRATION SUPPORT, PLUS WEEKLY MEDITATION, INDIVIDUAL AND COUPLES' CALLS.

ADDITIONALLY, VETERANS AND THEIR SPOUSES ENGAGED IN 280+ HOURS OF GROUP COACHING

- ACROSS FOUR NEW GROUPS.
- Integration Circle
- Spouses as Supporters Group Call
- Facing Challenges Spouse Call
- Weekly Yoga
- Meditation
- Pre-Retreat Prep Calls

EXPANDED THE VETS TEAM, COACHES, AND ADVISORY BOARD

FEEDBACK FROM GRANT RECIPIENTS

*results from an internal survey with 98 respondents

98.9% yes Are you satisfied with your overall Experience with vets?

94.3% yes do you feel as though your life has renewed hope and purpose?

93.2% yes Do you feel less depression?

90% yes Do you feel less anxious?

87.8% yes do you feel less angry?

93.3% yes would you describe your retreat experience as having spiritual significance?

78.8% yes have your relationships with family members changed? 61.1% yes have you contemplated suicide in the past?

94.4% NO ARE YOU CURRENTLY HAVING THOUGHTS OF SUICIDE?

65.6% yes were you taking an antidepressant medication prior to treatment?

95.5% NO ARE YOU CURRENTLY TAKING AN ANTIDEPRESSANT MEDICATION?

100% yes Would you recommend psychedelic Therapy to veterans?

100% YES Would You recommend the vets program to veterans?

2022 HIGHLIGHTS



VETS COMMUNITY PLATFORM

VETS' Community Platform is where fellow veterans, spouses, and supporters actively work together towards healing. A critical part of our wrap-around support, it's a place to connect, share stories, and learn from one another.



RAISING AWARENESS

VETS and Former NFL Athletes joined forces at Super Bowl 56 to proactively raise awareness for VETS' work at the country's biggest sporting event. Marcus and former NFL athletes **shared their support for psychedelic therapies for veterans and professional athletes** suffering from traumatic head injuries and mental health conditions.

NEW PARTNERSHIPS



In April, VETS helped fund the development and launch of the Veteran's PATH training program called Accelerated Mind Performance (AMP). This program, shortened to AMP dojo, offers free meditation integration coaching and training for grant recipients. They combine traditional meditation techniques with the latest in neuroplasticity research and methodologies. Over 60+ Special Operators have been trained by AMP Dojo.

SPECIAL GIFTS AND PLEDGES

A special thanks to our donors and community partners. Together, we are changing the lives of veterans!



ADVANCING Scientific Research

Our dedication to advancing cutting-edge psychedelic research is exemplified through these projects.







In 2022, Stanford University completed an observational study evaluating the safety of iboga exposure. VETS provided **30 Special Operations Forces veterans** with funding for ibogaine treatment, travel costs, integration coaching, and per diem expenses. Researchers at Stanford performed fMRIs, EEGs, and a battery of assessments on each of the 30 participants prior to their travel to Mexico for treatment with iboga hydrochloride (i-HCL). Study participants returned to Stanford for post-treatment assessments immediately after receiving treatment and again 30 days post-treatment. We are anxiously awaiting the results of this groundbreaking study.

OHIO STATE UNIVERSITY

Prospective program evaluation examining the efficacy of grant recipient's treatment in conjunction with VETS programming. Most comprehensive and largest study of veterans undergoing psychedelic treatment. First of its kind to compare spouse outcomes with their veteran partners undergoing similar psychedelic treatments.

SOC-F TRIFECTA OF TREATMENT

First of its kind to observe the synergistic impact of hormone replacement therapy (HRT), magnetic resonance therapy (MeRT), and ibogaine therapy. Furthermore, the study will identify the most optimal treatment order between these modalities. Most importantly, these treatments have been endorsed by veterans and represent the cutting edge of veterans' health.

GALA TO END VETERAN SUICIDE







Hotel del Coronado · Coronado, California

THE SECOND ANNUAL

On Veterans Day, November 11, 2022, over 600 attendees gathered for our sold-out second fundraising event in San Diego, CA, Common Ground Gala to End Veteran Suicide.

It was a powerful and heartwarming evening honoring the brave heroes who've selflessly served and defended our nation. The event featured a vibrant cocktail reception, a silent auction, a meditation introduction, elegant dinner, speaker addresses, and a live auction. We made countless connections with the U.S. Special Operations Forces and psychedelic therapy communities.

Speakers included Tu Lam, former Green Beret, and former Governor of Texas Rick Perry.

60 veterans and spouses celebrated supporting nearly 700 grant recipients since launching our mission. We learned about the cutting-edge research and heard grant recipient testimonials about the life-changing results of psychedelic therapy.



Tu Lam Retired-Green Beret, Keynote Speaker



Ravé Mehta Composer, Pianist, Bestselling Author



Mafu Williams Artist, Performer, DJ, Producer



Jarred Taylor Entrepreneur



Rick Perry Texan, former Governor and Secretary of Energy



Humble G Violinist, Recording Artist



Shia Luna Artist



Brent Pella Comedian, Actor, Digital Content Creator



THANK YOU TO OUR Sponsors Who made The event Possible







SLEEP REMEDY

MIRAMAR HEALTH $\mathsf{T} \bigwedge_{\mathsf{M} \, \mathsf{I} \, \mathsf{N} \, \mathsf{D} \atop \mathsf{X}} \mathsf{R} \bigwedge_{\mathsf{X}} \mathsf{R}$

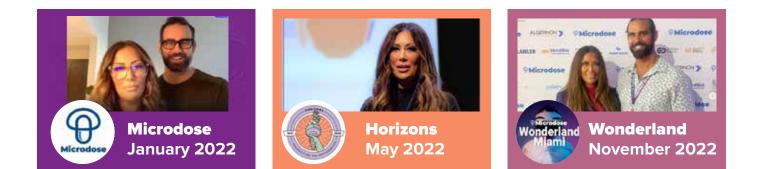
LIFE SCIENCES



STONE CANYON



MEDIA AND PUBLIC EDUCATION CONFERENCES



PODCASTS

In 2022, VETS was featured on these prominent podcasts:



Fox News Rundown Podcast: Are Psychedelics the Secret to Solving America's Mental **Health Crisis?**



Jocko Podcast: SEALs, Spec **Ops, and Psychedelics with** Marcus & Amber Capone



Huberman Lab Podcast: **Dr. Nolan Williams** on Psychedelics & **Neurostimulation for Brain** Rewiring



Behind the Shield Podcast: Marcus Capone



TIME

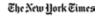
The Shawn Ryan Show: Shawn **Ryan's Psychedelic Experience**

VETS WAS FEATURED IN

Bloomberg

Los Angeles Times







Union-Trihune



Forbes





TOP NEWS INTERVIEWS



The New Yorker: The Pied Piper of Psychedelic Toads



The New York Times: Demand for This Toad's Psychedelic Toxin Is Booming. Some Warn That's Bad for the Toad.



FOX News: US Veterans with PTSD Turn to Psychedelic Drugs Overseas as VA Frustration Grows



FOX News Radio: Kennedy Saves Your Healing From the Federal Government



2021

2022

NBC News Now: American Vets, Beyond the Battlefield

Bloomberg: Psychedelics Can Treat PTSD, So Should They Be Given to Soldiers?



FOX Business: Former Navy SEAL: Psychedelics Saved My Life



Soldier of Fortune: Treating the Costs of War Through Psychedelic Therapy

SOCIAL MEDIA

Exponential growth in 2022 across all of our social media channels. Stay connected with VETS in 2023!



2,172

9,077

PetSolutionsOrg

Year	Followers	% Change
2021	140	
2022	767	82

f	@VeteransExploringTreatn	nentSolutions
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76

Year	Followers	% Change
2021	1,158	
2022	1,724	33

@vetsolutionsorg

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Year	Subscribers	% Change
2021	216	
2022	1,510	86

BOARD OF DIRECTORS



MARCUS CAPONE

Marcus is an entrepreneur and former Navy SEAL who spent a sizable portion of his 13-year military career deployed to a war zone. After Marcus's transformational experience with psychedelic-assisted therapy, he felt compelled to immediately begin helping friends who were also experiencing the same post-war challenges. Marcus has been involved with several start-up companies since leaving the military, serves on a number of advisory boards, and is the Co-Founder of VETS.

Marcus is the Co-Founder and CEO of TARA Mind, a digital health platform that provides measurement-based tools and enhances communication channels between providers and patients.

Marcus attended Southern Illinois University on scholarship, playing quarterback for the SIU Salukis. He received his MBA from The University of Southern California Marshall Business School and a graduate degree in Global Leadership from The University of San Diego Knauss School of Business.



JARRED TAYLOR

Jarred Taylor is originally from Washington State. After graduating high school in 2002, he joined the Air Force and spent 14 years as a Joint Terminal Attack Controller. At the end of his time in the Air Force, he co-founded two successful companies: Article 15 Clothing and Leadslinger's Whiskey, and launched a successful podcast, Drinkin' Bros. In 2014, Jarred co-founded Black Rifle Coffee with Mat Best and Evan Hafer, which directly rivals Starbucks.



NICK NORRIS

Nick is a United States Naval Academy graduate and Basic Underwater Demolition / SEAL (BUD/S) Class 247. Upon completing SEAL training in 2004, Nick assumed progressively higher leadership positions within Naval Special Warfare. His deployed roles included combat advisor to Iraqi and Afghan military units, Cross Functional Team Leader, and Ground Force Commander during combat operations in Iraq and Afghanistan. Originally from Chicago, Nick received his Bachelor of Science from the United States Naval Academy in 2003 and his Master of Science in Real Estate from The University of San Diego in 2013.

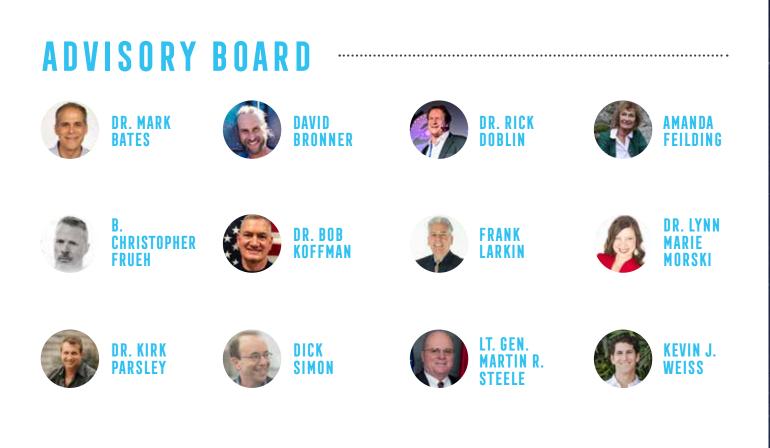
He is the Executive Director of the C4 Foundation, which provides support and resources through science-based programs to active duty Navy SEALs and their families. Nick is also the Co-Founder and CEO of Protekt Products, a wellness company committed to positively impacting customer health via personal care products and nutritional supplements.



SARA WILKINSON

Sara Wilkinson grew up the youngest child in a military family. Traveling the globe and attending over 15 schools before graduating prepared her for a life married to Navy SEAL, ChadWilkinson. Along with military life, Sara has been in fitness injury for over 20 years. A successful gym owner and tenacious entrepreneur, CrossFit, LLC recruited Sara as a course supervisor. She spent eight years traveling the globe, engaging in public speaking, training, and instilling cohesiveness and camaraderie within the CrossFit global community. She holds a Bachelor of Science degree from the College of Health and Human Performance at the University of Florida and is a Level Four CrossFit Coach.

Sara's husband served 21 years as an active duty Navy SEAL with more than ten deployments before succumbing to the effects of PTSD, TBIs, and blast wave injuries leading to his death by suicide on Oct. 29, 2018. The couple have two teenage children. Unable to receive treatments himself, Sara has seen the positive impact VETS has provided to Chad's teammates and hopes to lend her voice and story to change the narrative and number surrounding the veteran suicide epidemic.



INTEGRATION COACHES











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AMBER CAPONE **EXECUTIVE DIRECTOR**



SYSTEM ADMINISTRATOR





BRAD BURGE **DIRECTOR OF COMMUNICATIONS** AND PUBLIC RELATIONS







KRISTEN GRENIER **CHIEF OF STAFF DIRECTOR OF EVENTS**



VICTORIA JAMESON **EXECUTIVE ASSISTANT**



ISABEL MCKENZIE DIRECTOR OF DEVELOPMENT



LAUREN MYERS **DIRECTOR OF WOMEN'S** PROGRAMS



ASHLEY OGBURN **PROJECT MANAGER**



DYLAN **PETERS RESEARCH COORDINATOR**



ERIC "MOOSE" SMITH **DIRECTOR OF VETERAN MENTORSHIP**



CHRIS "CT" THOMPSON **DIRECTOR OF COMMUNITY** ENGAGEMENT







SOCIAL MEDIA COMMUNITY **GROWTH COORDINATOR**



SUZANNE VOGEL **PROGRAM MANAGER**





BIG TIME. VETS SAVED MY LIFE. THANK YOU."

- GRANT RECIPIENT

VETS, YOU SAVED MY HUSBAND'S LIFE AND OUR FAMILY BY EXTENSION. **WE ARE FOREVER GRATEFUL.** IT'S NOT EASY, AS YOU SAID, BUT WE CONTINUE TO PUT IN THE WORK WITH THE TOOLS THAT VETS PROVIDES US.

- NAVY SEAL SPOUSE

FINANCIAL HIGHLIGHTS

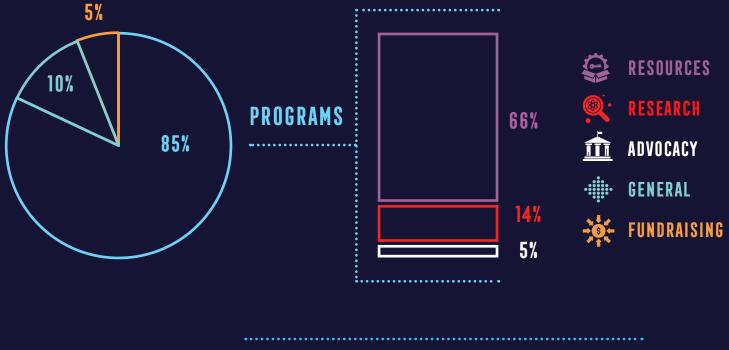
PROFIT AND LOSS | JANUARY-DECEMBER 2022

INCOME	
Grants and Contributions - Unrestricted	\$2,993,629
Grants and Contributions - Restricted	\$76,632
Other Income	\$732,854
Special Events	\$501,679
Merchandise Sales	\$6,349
Total Income	\$4,311,144
GROSS PROFIT	\$4,311,144
EXPENSES	
Program Expenses	\$1,233,392
Facility Expenses	\$7,121 \$567,727 \$188,913
Personnel Expenses	
Professional Services	
Other Business Expenses	\$399,345
Reimbursements	\$0.00
Total Expenses	\$2,396,498
NET OPERATING INCOME	\$1,914,646
OTHER EXPENSES	
Unrealized Gain or Loss	\$0.00
Total Other Expenses	\$0.00
NET OTHER INCOME	\$0.00
NET INCOME	\$1,914,646

EXPENSES | JANUARY-DECEMBER 2022



SOB5 CENTS OF EVERY DOLLAR RAISED GOES BACK TO PROGRAMS



TOTAL EXPENSES

Platinum Transparency 2022

Candid.

Resources Research	\$1,561,151 \$328,947
Advocacy	\$116,219
Total Program Expenses	\$2,006,317
General	\$253,685
Fundraising	\$136,496
Total Expenses	\$2,396,478

LOOKING TO THE FUTURE: RESOURCES

EXPANDING ON THE FOUNDATION WE'VE ALREADY BUILT:

ADVOCACY AND POLICY EXPANDING TO OTHER STATES



EMERGING AS A LEADER In Education

ADDING TO PROGRAM RESOURCES WE OFFER OUR GRANT RECIPIENTS

LOOKING TO THE FUTURE: GROWTH & EXPANSION



THE VETS Ambassador Program

Launching in 2023, the VETS Ambassador Program will provide ongoing support for fellow VETS grant recipients, as well as the VETS mission and growth. This distinct group of ambassadors will strengthen our community by serving as key connectors in the areas of **Peer Support, Advocacy,** and **Donor Relations**. We're excited to spread awareness about our mission and how psychedelic therapy has impacted the lives of our veterans.



PARTNERSHIPS



INTERNATIONAL EXPANSION

THERAPIST REFERRAL NETWORK





COMMUNITY Resources

LOOKING TO THE FUTURE: RESEARCH

School of Medicine

STANFORD UNIVERSITY STUDY

Stanford University is completing a groundbreaking study on the safety and efficacy of ibogaine to treat Special Operations Veterans with traumatic brain injury, combat-related difficulties, and functional impairments.

We enrolled 30 Special Operations Veterans. They completed all clinical evaluations, including cognitive assessments and neuroimaging before, immediately after, and 30-days following treatment.

Ongoing, quarterly follow-ups are in progress. We anticipate these results will be completed in Fall 2023. The first manuscript from the study will be submitted soon for peer review. Our analyses are demonstrating promising results across clinical, cognitive, and neuroimaging modalities.

We're excited to share the results of our study, made possible by the volunteer spirit of our Special Operations community. Special thanks to our friends at Stanford University and our loyal private donors that make this cutting-edge research possible. "Thank you to all the participants who continue to contribute to this important work. The preliminary results we are seeing from this study are very exciting, especially as we are seeing changes across different measures imaging, clinical, cognitive, and function."

NOLAN WILLIAMS, M.D. ASSOCIATE PROFESSOR OF PSYCHIATRY AND BEHAVIORAL SCIENCES



"The commitment shown by Special Operations Veterans and VETS is unparalleled. They are contributing to an important shift in possibilities in healing sciences."

KIRSTEN CHERIAN, PH.D. POSTDOCTORAL FELLOW BRAIN STIMULATION LAB STANFORD PSYCHIATRY AND BEHAVIORAL SCIENCES



LOOKING TO THE FUTURE: Advocacy

VETS is leading the way in advocating for expanded access to psychedelic therapies, working tirelessly at the state and federal levels of the U.S. government. With your support, we can continue making a meaningful impact toward improving mental health outcomes for our veterans.

"Psychedelics don't change the personality of [veterans], it's just like they've had a reset"

REP. DAN CRENSHAW ON USE OF PSYCHEDELIC TREATMENT FOR VETERANS WITH PTSD

ESTABLISH A VETS POLICY AND ADVOCACY TEAM

QUARTERLY TRIPS TO WASHINGTON D.C.

DRAFTING AND ADVANCING New Policy and Legislation I HAD LOST HOPE AND NOW I HAVE HOPE AGAIN. I LOOK FORWARD TO LIFE. I FINALLY GOT TO COME HOME.

PAT | GREEN BERET VETERAN

"VETS GAVE PAT, MYSELF, MY CHILDREN, AND OUR FAMILY AN OPPORTUNITY TO GROW AGAIN." - PAT'S SPOUSE

A SPECIAL THANKS TO Veterans and their loved ones.

A SPECIAL THANKS TO OUR DONORS AND COMMUNITY PARTNERS. Together, we are changing the lives of veterans!



WE ARE

NEVER OUT

OF THE

FIGHT



- @VeteranSolutions
- @VeteransExploringTreatmentSolutions
- in @Vetsolutionsorg
- @vetsolutionsorg

VETS, Inc. is a 501(c)(3) tax exempt public charity. TIN 84-1956561. All Contributions are tax deductible to the extent allowable by law. P.O. Box 92040 | Southlake, TX 76092

